



Bank deposit mo, protektado!

PRESS RELEASE

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PDIC promotes the importance of saving in banks through DTI consumer learning session



Consumer protection through deposit insurance. The Philippine Deposit Insurance Corporation (PDIC) and the Department of Trade and Industry (DTI) recently collaborated for a consumer learning session for DTI employees and the public to promote the importance of saving in banks to protect one's future. PDIC Vice President Jose G. Villaret, Jr. (Corporate Affairs Group) served as resource person during the DTI's Consumer Care Webinar Series held on April 30, 2025, where he discussed the topic, "Empowering your Financial Security: PDIC's New Maximum Deposit Insurance Coverage." Mr. Villaret highlighted the enhanced protection provided by PDIC through the increased maximum deposit insurance coverage of ₱1 million per depositor, per bank, which was effective since March 15, 2025. Using the mnemonic "PDIC", Mr. Villaret also emphasized the benefits of saving one's hard-earned money in banks, as follows: **Protection** through the deposit insurance provided by PDIC; **Depositor-friendly** through the different ways of accessing one's deposits in banks; **Interoperability** by enabling depositors to conveniently pay bills, purchase items, or transfer funds; and **Confidence** in knowing that through deposits saved in banks, funds are readily available when needed and future goals can also be funded. Aside from its mandates as the state deposit insurer, co-regulator of banks, and receiver of closed banks, the PDIC is also an advocate of financial inclusion and financial literacy. Hence, it regularly collaborates with partner-agencies such as the DTI to instill the values of wise saving and responsible banking among different stakeholder groups. For more information on the PDIC and its mandates and advocacies, visit www.pdic.gov.ph or www.facebook.com/OfficialPDIC.

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The **Philippine Deposit Insurance Corporation (PDIC)** was established on 22 June 1963 by Republic Act 3591 to protect depositors and help maintain stability in the financial system.

The PDIC is an attached agency to the Bangko Sentral ng Pilipinas; and a member of the Financial Sector Forum, the Financial Stability Coordination Council, and the Financial Inclusion Steering Committee.

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